



CITY OF COLONIAL HEIGHTS

DEPARTMENT OF FINANCE

William E. Johnson
Director

City Hall ■ 201 James Avenue ■ P.O. Box 3401
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Kathy L. Sparks
Deputy Director

To: Thomas L. Mattis, City Manager
From: William E. Johnson, Director of Finance
Date: 11/1/2012
RE: Capital Projects Fund Budget Modifications

The City, like most localities, utilizes a multi-year budget process for the funding of Capital Projects. As additional projects are recommended for funding, the Capital Project Fund Ordinance is increased, but completed projects have only been deleted periodically in the past. These reductions have normally been reviewed after the sale of a bond issue and a new Capital Projects Fund has been adopted. This is the process I am recommending at this time. I have attached a crosswalk between the current Capital Project Fund Ordinance 12-FIN-19 and my recommendations. This recommended Ordinance 12-FIN-21 also contains the new projects recommended and presented to City Council at the October 2012 City Council Meeting. Minor title changes have been made to align with VDOT project names. I have also recapped the changes below:

General Government

Beautification Committee/Tourism – Removed estimated \$5,360 in donated revenues from prior completed projects.

Courts Building Construction/A&E – Current project with no changes recommended

Boulevard Redevelopment – Project completed and over expenditure of \$37 was netted to other completed projects.

Fire Apparatus – Project completed and balance of \$2,052 was returned to Restricted Fund Balance for Apparatus

Ambulance – Current Project with no recommended changes.

Recreational Facilities

Facilities Masterplan/Improvements – Dormant project with no changes recommended.

Appomattox River Greenway Trail – Phase 1 completed and removed from funding. Current funding contained an incorrect carryover increase of appropriation during personnel turnover and has been corrected.

Educational Facilities

Transfer to School CIP Program - Project was completed

Streets & Bridges

Highway Construction Fund (Local Share) - Dormant project used to fund City Matching share of project construction. Recommended increase of \$92,105 from completed projects is included.

Redevelopment Project - Dormant project with no changes recommended.

Bruce Avenue Drainage - Dormant project with no changes recommended.

Boulevard Widening - Project was completed with \$439 in surplus being and over expenditure of \$37 was netted to other completed projects.

Boulevard Enhancement Grant - Project was completed with increased federal funding resulting in a \$74,408 surplus being netted with completed projects.

Boulevard Modernization Dupuy Intersection - Current project with \$5,903,336 in additional funding being requested. \$42,117 remains in local funding requirements.

Signal Coordination Temple/Sherwood Drive - Project was completed and over expenditure of \$1,635 was netted to other completed projects.

Safe Routes to School - Phase 1 construction completed and removed from funding.

Traffic Signal Dimmock Parkway - Project was completed

ARRA Funding Southpark Paving - Project was completed

Dimmock/Southpark Boulevard Turn Lane - Current Project with no recommended changes.

Dupuy Avenue Modernization Project - Current project with \$3,933,000 in additional non local funding being requested.

Lakeview Avenue Modernization Project - Current project with \$3,164,000 in additional non local funding being requested.

Temple Avenue/Dimmock Parkway Left Turn Lane - Current Project with no recommended changes.

Temple Avenue/Conduit Road Turn Lane - New Project with recommended cost of \$450,000 in non-local funding.

Utilities

Boulevard Modernization Utility - New Project with recommended cost of \$770,660 in existing local funding.

Dupuy Avenue Modernization Utility - New Project with recommended cost of \$505,000, with \$79,340 in existing local funding. Balance of funding is projected to be bond financed.

Lakeview Avenue Modernization Utility - New Project with recommended cost of \$225,000 in projected bond financing.

If you have any questions or need additional clarification, please advise.