

AN ORDINANCE NO. 19-FIN-10

Adopting the Economic Development Authority Budget for the fiscal year beginning July 1, 2019, and ending June 30, 2020, and appropriating the estimated revenues for the year for the operating expenditures stated.

THE CITY OF COLONIAL HEIGHTS HEREBY ORDAINS:

1. That the budget designated the Economic Development Authority Budget for the fiscal year beginning July 1, 2019, and ending June 30, 2020, is hereby adopted.

2. That the sum of \$31,250 is hereby appropriated from the estimated revenues from all existing sources as shown in the Economic Development Authority Budget for the ensuing fiscal year, which shall be used for operating expenditures as follows:

REVENUES

Licenses, Permits & Fees	<u>\$31,250</u>
TOTAL REVENUES	\$31,250

OPERATING EXPENDITURES

Economic Development	<u>\$31,250</u>
TOTAL EXPENSES	\$31,250

4. That this ordinance shall be in full force and effect on and after the first day of July, 2019, and shall constitute the Economic Development Authority Appropriation Ordinance for the fiscal year beginning on that date.

Approved:

Mayor

Attest:

City Clerk

I certify that the above ordinance was:

Adopted on its first reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

Adopted on its second reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

City Clerk

Approved as to form:

City Attorney