

AN ORDINANCE NO. 20-FIN-4

Appropriating and providing funds for financing the City of Colonial Heights Public School Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, and approving such budget.

THE CITY OF COLONIAL HEIGHTS HEREBY ORDAINS:

1. That the budget designated the School Fund Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted.

2. That the sum of \$44,730,393 is hereby appropriated from the resources and revenues of the City of Colonial Heights School Fund for the fiscal year beginning July 1, 2020.

School Expenditures	<u>\$44,730,393</u>
TOTAL	\$44,730,393

3. That the foregoing appropriation is based upon the following estimates of revenues and transfers for the fiscal year beginning July 1, 2020:

Federal Funds	\$2,372,685
State Funds	18,219,031
City Funds	22,475,558
Other Funds	458,398
Fund Balance	<u>1,204,721</u>
TOTAL	\$44,730,393

4. That this ordinance shall be in full force and effect on and after the first day of July, 2020 and shall constitute the School Fund Appropriation Ordinance for the fiscal year beginning on that date.

Approved:

Mayor

Attest:

City Clerk

I certify that the above ordinance was:

Adopted on its first reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

Adopted on its second reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

City Clerk

Approved as to form:

City Attorney