



## Colonial Heights City Council Meeting Agenda Item Executive Summary

### City Council Meeting

**MEETING TYPE:** City Council Special Meeting

**MEETING DATE:** April 28, 2020

**ITEM:** To approve the FY2021-FY2025 Capital Improvement Plan (CIP)

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Adoption of the FY2021-FY2025 CIP.

#### **BACKGROUND:**

Staff proposes the projects included in the funded section of the FY2021-FY2025 CIP for appropriation in FY2020-2021 as part of the upcoming FY2020-2021 budget process. The Proposed CIP was presented to Council on March 10, and a public hearing was held on April 14.

One change has been made to the proposed CIP document. Staff identified funding of \$178,084 available from an existing Utility Infrastructure project during development of the operating budget, and the FY20-21 Proposed Operating Budget assumes the transfer of those funds to the Hrouda Pump Station. This transfer helped balance the proposed operating budget. The Operating Budget reflects a reduced transfer to the CIP for this amount, and this change to the CIP will align the two documents. Staff will bring forward a transfer of funds from Utility Infrastructure to Hrouda at the next Council meeting. The changes are reflected on pages 10 and 28 of the attached document.

#### **BUDGET/FINANCIAL IMPACT:**

**Funding for this item was:**  included  not included in the current-year budget  N/A

**RECOMMENDATION:** The Director of Finance recommends approval.

#### **ATTACHMENTS:**

FY21-FY25 CIP; Planning Commission Resolution; RESOLUTION NO 20-21

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*