

AN ORDINANCE NO. 20-FIN-8

Adopting the Water and Sewer Fund Budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, and appropriating the estimated revenues for the year for the operating expenses stated.

THE CITY OF COLONIAL HEIGHTS HEREBY ORDAINS:

1. That the budget designated the Water and Sewer Fund Budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, is hereby adopted.
2. That the sum of \$5,196,565 is appropriated from the estimated revenues from all existing sources as shown in the Water and Sewer Fund Budget for the ensuing fiscal year, which shall be used for operating expenses as follows:

REVENUES

Charges for Current Services	\$5,192,565
Non-operating Revenue	<u>4,000</u>
TOTAL	\$5,196,565

OPERATING EXPENSES
(INCLUDING DEPRECIATION)

Water Distribution & Transmission	\$1,751,400
Wastewater Treatment	3,162,929
Utility Billing	<u>282,236</u>
TOTAL	\$5,196,565

3. That a capital outlay in the amount of \$484,316 from the resources of the Water and Sewer Fund is authorized during the ensuing fiscal year, and such purchases shall be amortized over the anticipated useful life of the affected assets in accordance with generally accepted accounting principles.
4. That this ordinance shall be in full force and effect on and after the first day of July, 2020, and shall constitute the Water and Sewer Fund Appropriation Ordinance for the fiscal year beginning on that date.

Approved:

Mayor

Attest:

City Clerk

I certify that the above ordinance was:

Adopted on its first reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

Adopted on its second reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Michael A. Cherry, Councilman: _____.

The Honorable Kenneth B. Frenier, Councilman: _____.

The Honorable W. Joe Green, Jr., Councilman: _____.

The Honorable, John E. Piotrowski, Councilman: _____.

The Honorable John T. Wood, Councilman: _____.

The Honorable Elizabeth G. Luck, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

City Clerk

Approved as to form:

City Attorney