



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: May 12, 2020

ITEM: Utility Rate Discussion

DEPARTMENT: City Manager/Finance

PROPOSED ACTION: Staff discussion with City Council

BACKGROUND: Raftelis, the firm that conducted the Utility Rate Study for the City, provided a presentation to City Council at the April 28, 2020 Special Meeting.

At the May 12, 2020 meeting, City staff will provide a summarized presentation regarding utility rate options. For consideration for FY 2020-2021, the presentation will include options for two parts of the rating setting process:

- Part 1 – Consideration of Rate Structure
- Part 2 – Consideration of Percent Increase (staff recommends 5%)

Staff will discuss recommendations for the FY 21 rates during the presentation. The potential timing of any rate changes for FY 21 can be discussed at the meeting as well.

In addition, staff will review options for longer-term rate planning that were presented at the April 28 meeting; this topic can be discussed further during a future City Council worksession as well.

BUDGET/FINANCIAL IMPACT:

Funding for this item was included not included in the current-year budget N/A

RECOMMENDATION: Staff requests Council direction regarding utility rate changes for FY 21.

ATTACHMENTS: Utility Rate Presentation

- Staff will be making a detailed presentation on this agenda item at the meeting.**
- Staff will provide brief comments and answer questions on this item at the meeting.**
- This is a routine procedural item and no presentation is planned for the meeting.**

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.