



## Colonial Heights City Council Meeting Agenda Item Executive Summary

### City Council Meeting

**MEETING TYPE:** City Council Special Meeting

**MEETING DATE:** June 16, 2020

**ITEM:** (Second Reading 20-FIN-12) To amend the General Fund Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, by increasing appropriations \$4,320 1) to transfer anticipated revenue for vehicle rental tax in the amount of \$210,701 from use of money and property to intergovernmental revenue, and 2) to appropriate \$4,320 in state asset forfeiture funds for training.

**DEPARTMENT:** Finance

**PROPOSED ACTION:** This item is for second reading of requested budgetary changes.

#### **BACKGROUND:**

During the FY2019 audit it was discovered by staff that vehicle rental tax revenue was classified as rental revenue rather than a state revenue. The FY20 budget had already been adopted assuming these funds would be rental revenue, however, staff has corrected the actual postings in the current fiscal year. This item would appropriate the budget for this revenue to the correct line item.

Captain Rob Ruxer was previously selected to attend Command College at the Virginia State Police Headquarters. The Police Department has requested appropriation of \$4,320 in state asset forfeiture proceeds for tuition to Command College for Captain Ruxer. The total cost of tuition is \$8,985, and the Police Department will cover the remainder of the tuition with existing training funds.

#### **BUDGET/FINANCIAL IMPACT:**

**Funding for this item was:**  included  not included in the current-year budget  N/A

**RECOMMENDATION:** The Director of Finance recommends approval.

#### **ATTACHMENTS:**

BUDGET SUMMARY 20-FIN-12; ORDINANCE 20-FIN-12

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*