



City Manager's Proposed FY2022 – FY2026 Capital Improvements Plan

Presentation to City Council

March 9, 2021



FY22-FY26 Capital Improvement Plan

- Total Requests of \$174M in projects costing \$164M
- Projects proposed for funding FY22-FY26:
 - \$35.5M total costs
 - \$10.2M in state and federal transportation funds & grants
- \$21M in debt required for proposed projects
- \$138M in requested projects remain unfunded



“Placeholder” projects

- Three studies with multiple, prioritized projects
 - City facilities security
 - Total Maximum Daily Load (TMDL)
 - Utility rates



1st Year (FY22) Projects & FY22 Net Cost

• City Facilities Security Upgrade (Including Courthouse)	\$1,000,000
• Demolish the structure at 218 Highland Avenue	50,000
• Fire & EMS Engine 941 Replacement	800,000
• Lexington Drive Outfall and Storm Sewer	425,000
• Appomattox River Greenway Trail - Phase V	118,787*
• Lakeview Avenue Modernization Phase I	0**
• Boulevard at Temple Ave. Intersection Improvements	0**

* 80% Funded by State/ Federal Transportation Grants

** 100% Funded by State/ Federal Transportation Grants

1st Year (FY22) Projects & FY22 Net Cost

• Boulevard at Westover Intersection Improvements	\$0 ^{**}
• Branders Bridge Right Turn Lane Extension	0 ^{**}
• Colonial Heights High School Sidewalks	14,800 [*]
• Animal Shelter Entrance Improvements Phase I	100,000
• Main Pump Station Valve Replacement	100,000
• Hill Place Sewer Replacement	300,000
• Shepherd Stadium Infield/ Outfield Turf Renovation	<u>140,000</u>
	\$3,048,587

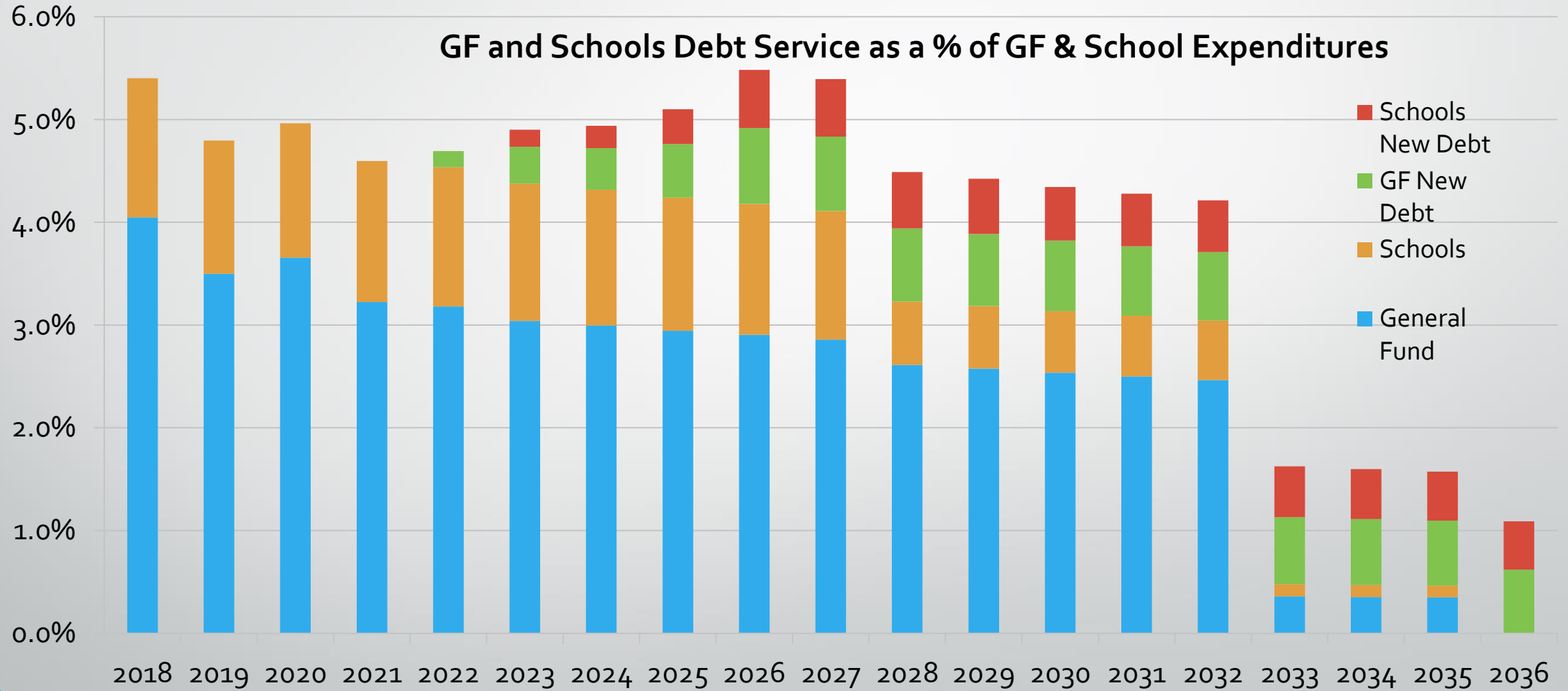
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Project Funding- FY22

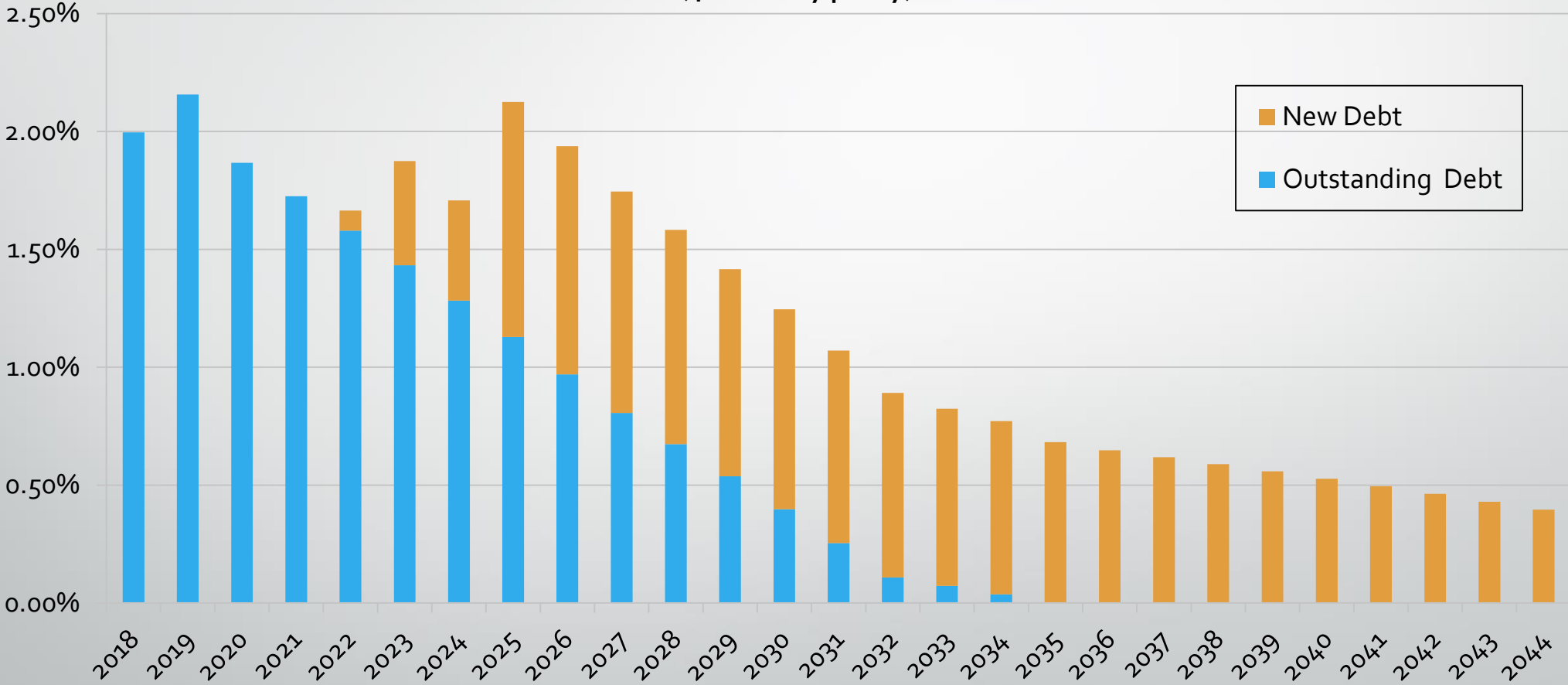
• General Fund "Pay-Go"	\$133,587
• Use of Assigned General Fund Balance	610,000
• Stormwater Fund Balance	425,000
• Issuance of Debt- General Fund	1,780,000
• Sale of Property Proceeds	<u>100,000</u>
	\$3,048,587

General Fund & School Debt Service




All Outstanding Debt

G/O Debt as % of Assessed Value
(4% max by policy)



Operating budget & CIP calendar

- March 9 Presentation of CIP to City Council
- March 16 Work Session on CIP
- April 13 Presentation of City Manager's Proposed Operating Budget
Public Hearing on CIP
- April 20 City Council Work Session on Budget
- April 27 Public Hearing on Proposed Budget
Public Hearing on Proposed 2022 Tax Rates
First Reading of School Division/ City Budget
Adoption of CIP
- May 4 Work session on Budget (if needed)
- May 11 Second Reading and Final Adoption of Operating Budget



Questions/ comments