



## Colonial Heights City Council Meeting Agenda Item Executive Summary

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### City Council Meeting

**MEETING TYPE:** City Council Regular Meeting

**MEETING DATE:** March 9, 2021

**ITEM:** (First Reading 21-FIN-3) To amend the General Fund Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, by appropriating \$45,000 in unassigned fund balance for the purchase of a spreader rack for Public Works.

**DEPARTMENT:** Finance

**PROPOSED ACTION:** This item is for first reading of requested budgetary changes.

**BACKGROUND:** The Street Maintenance division of Public Works requested a Steel Spreader Rack in the FY20 approved budget. The current rack is constructed of telephone poles. The existing rack requires constant repairs and is now a safety hazard. The cost of a steel rack is \$100,000, significantly higher than the \$45,000 originally appropriated in FY20, therefore staff appropriated \$55,000 in the current year budget to be matched with these funds from FY20 which would be reappropriated with this item.

**BUDGET/FINANCIAL IMPACT:**

**Funding for this item was:**  included  not included in the current-year budget  N/A

**RECOMMENDATION:** The Director of Finance recommends approval.

**ATTACHMENTS:**

ORDINANCE 21-FIN-3

- Staff will be making a detailed presentation on this agenda item at the meeting.**
- Staff will provide brief comments and answer questions on this item at the meeting.**
- This is a routine procedural item and no presentation is planned for the meeting.**

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*