



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Special Meeting

MEETING DATE: March 16, 2021

ITEM: Discussion Regarding Marketing of the Residential Rehabilitation Tax Abatement Program

DEPARTMENT: City Manager

PROPOSED ACTION: Staff and City Council Discussion

BACKGROUND:

Mayor Kochuba requested an item for the City Council retreat agenda regarding marketing of the Tax Abatement Program. This topic was on the retreat agenda and was not taken up at the retreat due to timing.

For the Residential Rehabilitation Tax Abatement Program, the property at 319 Suffolk Avenue was accepted into the program effective on 1/1/2020 with an abatement amount of \$298.80 per year for ten (10) years. There are no other residential properties currently in the program that are being renovated/rehabilitated and no applications currently being considered.

The Assessor's Office administers the Rehabilitation program. The Assessor's Office advertises the program by having brochures on the counter and the program is published on the City's website under the Real Estate Assessor page. Staff published the information as a Community Spotlight News Flash on March 26, 2019 and again on December 30, 2020. This program was also published in the 2019 Summer City Focus.

At the March 16 meeting, Council and staff will be able to further discuss marketing of the Residential Rehabilitation Tax Abatement Program.

BUDGET/FINANCIAL IMPACT:

Funding for this item was included not included in the current-year budget N/A

RECOMMENDATION:

Staff and City Council discussion

ATTACHMENTS: Residential Rehabilitation Tax Abatement Brochure

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.