



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: September 13, 2023

ITEM: (First Reading Ordinance No. 22-FIN-11)

To amend the General Fund Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, by \$815,450 consisting of: 1) a \$11,508 payment from the National Opioid Settlement, 2) \$8,030 from asset forfeiture funds to replace outdated physical fitness equipment, and 3) \$795,912 in prior year encumbrances.

To amend the Recreation Fund Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, by appropriating \$3,364 in prior year encumbrances.

To amend the Stormwater Fund Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, by appropriating \$8,037 in prior year encumbrances.

To amend the Water and Sewer Fund Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, by appropriating \$41,311 in prior year encumbrances.

To amend the Emergency Response Fund Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, by appropriating \$75,620 in prior year encumbrances.

DEPARTMENT: Finance

PROPOSED ACTION: This item is for first reading of requested budgetary changes.

BACKGROUND:

The City has received a payment from a multistate opioid settlement. The payment was \$11,508. All settlement funds must be used for opioid remediation.

An appropriation of funds of \$8,030 from State Asset Forfeiture Funds is requested to replace old and outdated physical fitness equipment.

At the end of Fiscal Year 2021-2022 the City had \$924,244 in unpaid purchase orders in five funds (\$795,912 in the general fund, \$3,364 in the recreation fund, \$8,037 in the Stormwater Fund, \$41,311 in the water & sewer fund, and \$75,620 in the emergency response fund). As these are legally binding obligations to purchase goods and services, staff is requesting that these balances be appropriated into FY2023 to meet these obligations in the current fiscal year when they are payable. Encumbrances will be funded from fund balances in each fund.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: The Director of Finance recommends approval.

ATTACHMENTS:

SEPTEMBER BUDGET SUMMARY; Police Asset Forfeiture Request; ORDINANCE NO. 22-FIN-11

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.