



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: October 8, 2019

ITEM: (First Reading 19-FIN-19) To amend the General Fund Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, by increasing appropriations by \$39,345 \$ 1) to appropriate \$7,762 in insurance recoveries and \$29,238 asset forfeiture funds for the replacement of a police vehicle, and 2) to appropriate \$2,345 in a Virginia Risk Sharing Association Grant for the Police Department.

DEPARTMENT: Finance

PROPOSED ACTION: This item is for first reading of requested budgetary changes.

BACKGROUND:

A 2011 police car was involved in an accident, and, due to the age of the vehicle, it was declared a total loss. The police department is requesting that the insurance proceeds from the accident be combined with available asset forfeiture funds to purchase a new replacement vehicle. The Police Department also received a grant from the City's insurance provider Virginia Risk Sharing Association (VRSA, formerly VML Insurance) to purchase combat tourniquets and tourniquet cases for the Police Department.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: The Director of Finance recommends approval.

ATTACHMENTS:

BUDGET SUMMARY OCT FY20; ORDINANCE 19-FIN-19

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.