



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: June 9, 2020

ITEM: Resolution No. 20-18

DEPARTMENT: City Manager

PROPOSED ACTION: This item is for approval of Resolution No. 20-18 authorizing the City Manager to enter into a Real Estate Purchase Agreement as noted below.

BACKGROUND: Swearingen Realty Company has agreed to sell the City the 0.15 acre parcel, (known as Lot 3 (Burgess Property), Block 7, Riverside Park) that is on Royal Oak Avenue adjacent to the Violet Bank Museum for an agreed upon purchase price of \$31,500. Funding for the purchase is being appropriated through Ordinance 20-FIN-11, which is on the June 9 meeting for first reading.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: Staff recommends approval of Resolution No. 20-18.

ATTACHMENTS: RESOLUTION NO. 20-18; REAL ESTATE PURCHASE AGREEMENT

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.