



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: April 13, 2021

ITEM: (Second Reading 21-FIN-3) To amend the General Fund Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, by appropriating \$45,000 in unassigned fund balance for the purchase of a spreader rack for Public Works.

DEPARTMENT: Finance

PROPOSED ACTION: This item is for second reading of requested budgetary changes.

BACKGROUND: The Street Maintenance division of Public Works requested a Steel Spreader Rack in the FY20 approved budget. The current rack is constructed of telephone poles. The existing rack requires constant repairs and is now a safety hazard. The cost of a steel rack is \$100,000, significantly higher than the \$45,000 originally appropriated in FY20, therefore staff appropriated \$55,000 in the current year budget to be matched with these funds from FY20 which would be reappropriated with this item.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: The Director of Finance recommends approval.

ATTACHMENTS:

ORDINANCE 21-FIN-3

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.