

City Financial Overview

CITY COUNCIL AND SCHOOL BOARD JOINT MEETING

MAY 18, 2021

A solid green horizontal bar at the bottom of the slide.

FY21 Projections

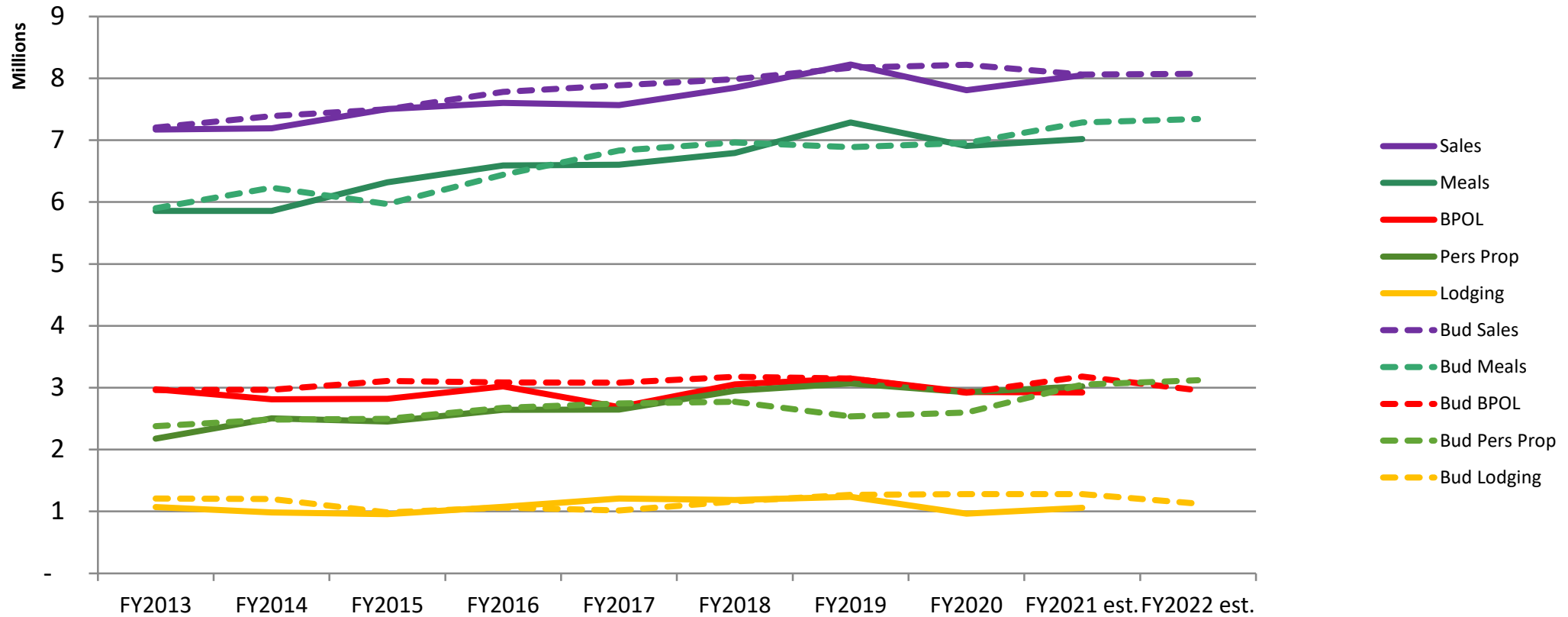
	As Adopted	Scenarios run in April 2020			As Projected	Projected
		Moderate	Difficult	Severe	March 2021	Impact
Real Estate	20,919,203	20,500,819	20,082,435	19,664,051	20,748,911	Moderate
Sales Tax	8,061,260	7,255,134	6,852,071	6,449,008	8,048,540	No Impact
Meals Tax	7,285,359	6,556,823	5,828,287	5,099,751	7,018,795	No Impact
BPOL	3,179,917	2,464,436	2,225,942	1,987,448	3,450,000	No Impact
Personal Property	3,050,246	2,989,241	2,897,734	2,745,221	3,021,410	No Impact
Lodging Tax	<u>1,279,296</u>	<u>895,507</u>	<u>703,613</u>	<u>559,692</u>	<u>1,059,616</u>	Moderate
Total	43,775,281	40,789,890	38,781,976	36,745,039	43,347,272	Moderate

Looking Forward- FY22 Projection

	FY21 Budget	FY21 Projected	FY22 Proposed
Real Estate	20,919,203	20,748,911	21,052,640
Sales Tax	8,061,260	8,048,540	8,119,754
Meals Tax	7,285,359	7,018,795	7,274,000
BPOL	3,179,917	2,921,775	2,958,755
Personal Property	3,050,246	3,021,410	3,323,990
Lodging Tax	<u>1,279,296</u>	<u>1,059,616</u>	<u>1,124,765</u>
	\$43,775,281	\$42,819,047	\$43,853,904

General Fund Revenue Trends

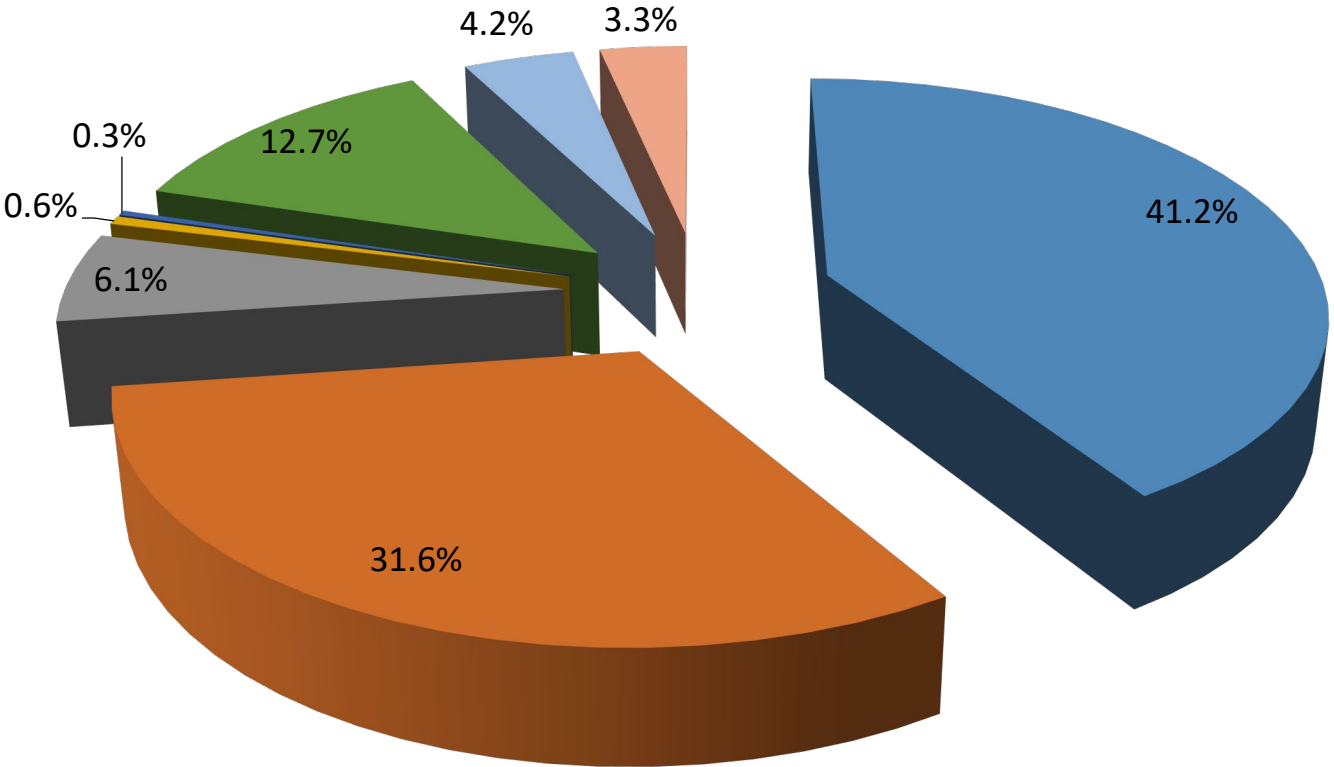
**Five Largest Revenue Sources (Excl. RE Tax)
FY2013 - FY2022 Budget & Actual (FY21,FY22 Est.)**



General Fund Revenue

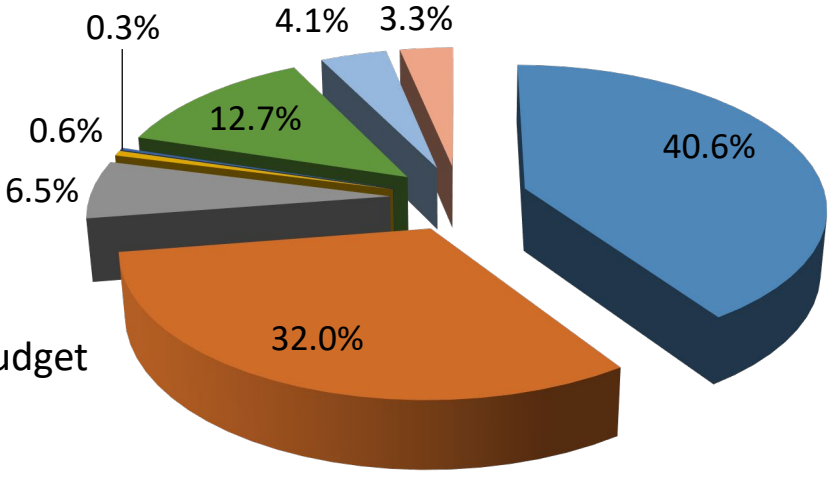
FY21-22 Proposed Budget

\$61,839,700



- General Property Taxes
- Other Local Taxes
- Licenses, Permits & Fees
- Fines & Forfeitures
- Use of Money & Property
- Intergovernmental Revenues
- Charges for Current Service
- Miscellaneous/Fund Balance

FY20-21 Adopted Budget
\$61,700,077

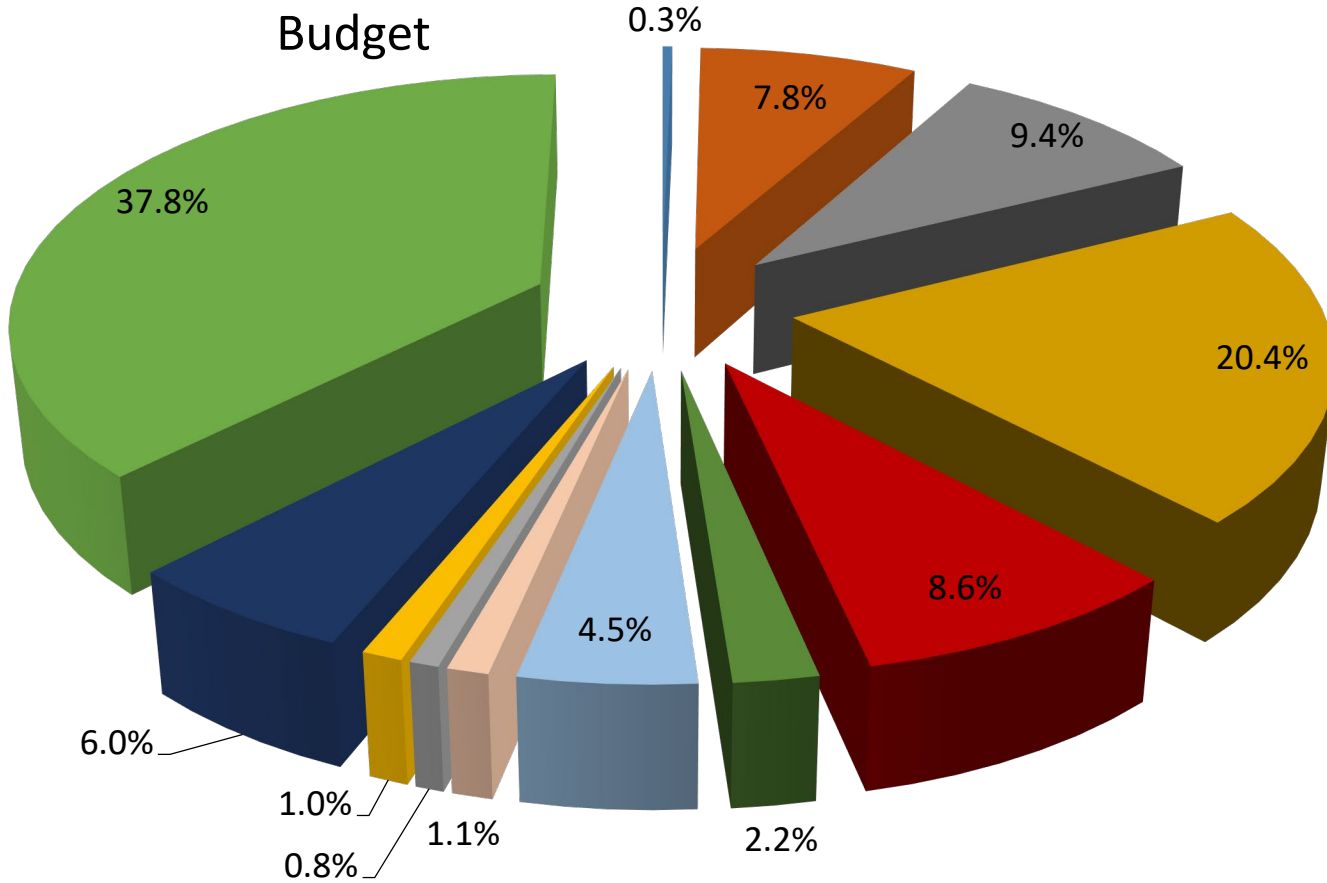


General Fund Expenditures

- Legislative
- General & Financial Admin.
- Judicial
- Public Safety
- Public Works
- Health & Social Services
- Culture & Recreation
- Community Development
- Human Services
- Nondepartmental
- Debt Service
- Transfers to Other Funds

FY21-22 Proposed Budget

\$61,839,700



FY20-21 Adopted Budget
\$61,700,077

