

# City Manager's Proposed FY2023 – FY2027 Capital Improvement Plan

Presentation to City Council

April 26, 2022



# FY23-FY27 Capital Improvement Plan

- Total of \$158.5M in project costs (Funded & Unfunded Combined)
- Projects proposed for funding FY23-FY27:
  - \$17 Million in total costs
- \$13.9M in debt required for proposed projects
- \$141.4M in projects remain unfunded



# 1<sup>st</sup> Year (FY23) Projects & FY23 Net Cost

• City Facilities Security Upgrade	\$1,000,000
• Fire & EMS Medic 934 Replacement	\$125,000*
• Fire Station #1 Architectural/Engineering Conceptual Assessment	\$50,000
• Total Maximum Daily Load Project	\$431,000
• Boulevard at Temple Intersection Improvements	\$0**
• Branders Bridge Right Turn Lane Extension	\$0**

\*partial funding

\*\*external funding

\*\*\*partial external funding, see CIP document for more information

# 1<sup>st</sup> Year (FY23) Projects & FY23 Net Cost (continued...)

• Lakeview Avenue Modernization Phase I	\$0***
• Colonial Heights High School Sidewalks	\$12,600*
• Citywide Infrastructure Replacement	\$0**
• Lake Avenue Pickleball Courts and LED lights/Lakeview Park Improvements	\$250,000*
• Violet Bank Restoration Phase II	\$250,000
• Colonial Heights High School Fine Arts Renovation (Music – Art)	\$1,286,542*
• Colonial Heights High School Front Entrance, Administration Areas	\$901,546*
<b>TOTAL</b>	<b>\$4,306,688</b>

\*partial funding

\*\*external funding

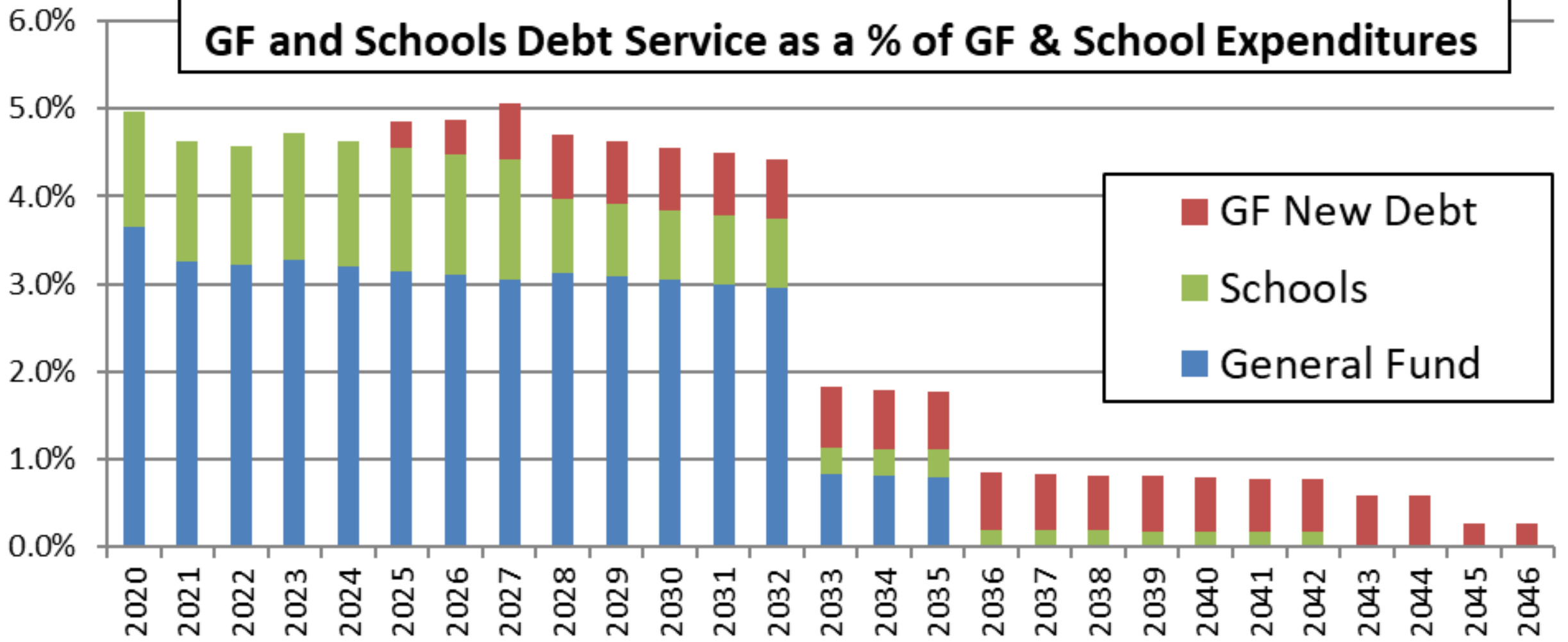
\*\*\*partial external funding, see CIP document for more information

# Project Funding- FY23

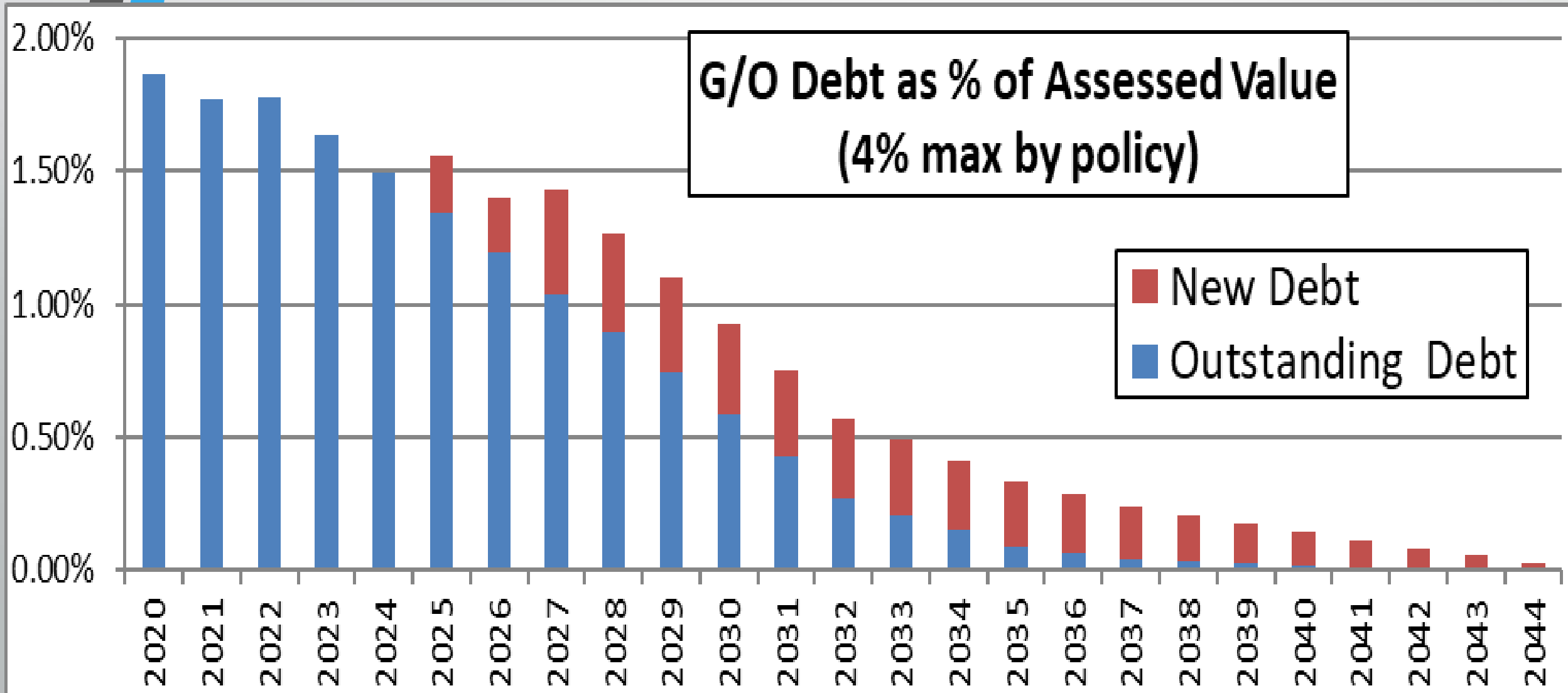
• General Fund "Pay-Go"	\$12,600
• Use of Assigned General Fund Balance	175,000
• Stormwater Transfer Fund Balance	431,000
• Issuance of Debt- General Fund	<u>3,688,088</u>
	\$4,306,688

# General Fund & School Debt Service

**GF and Schools Debt Service as a % of GF & School Expenditures**




# Outstanding Debt



# CIP budget calendar

- April 5 Presentation and approval of CIP by Planning Commission
- April 26 Presentation of CIP to City Council and City Council CIP Discussion
- May 10 Public Hearing on CIP
- May 10 Adoption of FY23-27 CIP





Questions/ comments