



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Special Meeting

MEETING DATE: April 26, 2022

ITEM: Discussion Regarding Personal Property Tax Rate

DEPARTMENT: City Manager

PROPOSED ACTION: To discuss the Personal Property Tax Rate.

BACKGROUND: City Council discussed options for reducing the Personal Property Tax Rate at the April 12 Meeting. Staff will provide further information on options for reducing the Personal Property Tax Rate, along with a staff recommendation, prior to the April 26 meeting for City Council review. Staff will also provide an overview of this information at the April 26 meeting.

BUDGET/FINANCIAL IMPACT:

Funding for this item was included not included in the current-year budget N/A

RECOMMENDATION: For Council discussion and direction regarding the Personal Property Tax Rate.

ATTACHMENTS: None.

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.