



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Special Meeting

MEETING DATE: May 24, 2022

ITEM: Public Hearing On The Proposed FY2022-2023 City Of Colonial Heights Annual Operating Budget

DEPARTMENT: City Manager/Finance

PROPOSED ACTION: Public Hearing on the proposed budget.

BACKGROUND: An overview presentation for the City Manager's Proposed FY 2022-2023 Operating Budget was provided to City Council at the May 10th, 2022 Regular Council meeting. At the May 17, 2022 Budget Work Session, the City Manager provided additional information on employee compensation which Council discussed along with the proposed operating budget.

This item is for a public hearing on the budget. Various revisions are included in the updated budget document including, but not limited to, reallocating \$160,000 from various sections in the General Fund operating budget to contingency to provide additional funds for employee compensation adjustments.

A resolution for adoption of the Proposed Budget will be before Council at the June 14, 2022 Regular Meeting.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: The proposed budget is presented for a Public Hearing.

ATTACHMENTS:

Proposed FY22-23 Budget Book – As Amended – May 19, 2022;
Proposed Budget Presentation FY22-23 – May 10th Regular Meeting;
Proposed Budget Presentation FY22-23 – May 17th Work Session;
Notice of Public Hearing – Proposed 2022-23 Annual Operating Budget..

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.