



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Special Meeting

MEETING DATE: September 20, 2022

ITEM: Discussion Regarding Prorating Personal Property Taxes

DEPARTMENT: Commissioner of Revenue/City Manager/Finance

PROPOSED ACTION: Staff and City Council discussion regarding the possibility of prorating personal property taxes.

BACKGROUND:

Councilwoman Poe requested an agenda item on the proration of personal property taxes. The City does not currently prorate personal property taxes for vehicle ownership changes after January 1 of a given year. Owners of vehicles registered in Colonial Heights on January 1 of each year will receive tax billing for that year. A comparison list is attached showing localities in Virginia that prorate personal property tax (and the vehicle categories that the proration applies to) and those that do not prorate.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: Staff discussion with City Council.

ATTACHMENTS: Comparison List of Prorating and Non-Prorating Localities

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.