



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: October 11, 2022

ITEM: AN ORDINANCE NO 22-17 (Second Reading)

DEPARTMENT: City Manager's Office

PROPOSED ACTION: Review and consider approval of Ordinance No. 22-17 on second reading.

BACKGROUND: At the May 10, 2022 Regular City Council meeting Keith Boswell, President and CEO of Virginia's Gateway Region presented the concept of Colonial Heights joining a Regional Industrial Facilities Authority (RIFA) for our area. At the August 9, 2022 Regular Council meeting, the City Council supported the City joining the RIFA. The administration presented Ordinance No. 22-17 at the September 13th Regular Council Meeting, and it passed unanimously on first reading. Ordinance No. 22-17 provides for approval of the City's Membership in the Virginia's Gateway Region Industrial Facilities Authority (RIFA) and provides authorization for the City Manager to approve an Agreement Creating the Authority, with the City Attorney's consent.

The creation of a RIFA provides a mechanism for the Member Localities to cooperate in the development of facilities which will assist the region. This allows Localities to combine resources and assets for the purpose of economic development.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: Approve Ordinance No 22-17 as presented for second reading.

ATTACHMENTS: Ordinance No. 22-17

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.