



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Regular Meeting

MEETING DATE: March 14, 2023

ITEM: Ordinance No. 23-6

DEPARTMENT: Commissioner of the Revenue

PROPOSED ACTION: To approve the first reading of Ordinance 23-6.

BACKGROUND: At its 2023 annual Retreat, Council and the Commissioner of the Revenue discussed possible changes to the elderly and disabled persons tax exemption. It was the consensus of Council to increase by 10% the income limits, and the maximum net worth from \$80,000 to \$100,000. Due to advertising time constraints, the public hearing on this item will be held on second reading.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: included not included in the current-year budget N/A

RECOMMENDATION: Approve the first reading of Ordinance 23-6.

ATTACHMENTS: None.

- Staff will be making a detailed presentation on this agenda item at the meeting.
- Staff will provide brief comments and answer questions on this item at the meeting.
- This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.