

AN ORDINANCE NO. 23-6

To amend § 258-16 of Chapter 258, Taxation, of the Colonial Heights City Code, to increase by 10% the income limits, and by \$20,000 the maximum net worth allowed, for elderly citizens and permanently and totally disabled persons to qualify for a real estate tax exemption.

THE CITY OF COLONIAL HEIGHTS HEREBY ORDAINS AS FOLLOWS:

1. Section 258-16 of Chapter 258, Taxation, of the Colonial Heights City Code, is amended as follows:

§ 258-16. Senior Elderly citizens and disabled persons exemption.

A tax exemption shall be granted from local real estate taxation on real estate owned by and occupied as the sole dwelling of a person or persons not less than 65 years of age or of a person or persons determined, as provided in § 58.1-3217 of the Code of Virginia (1950), as amended, to be permanently and totally disabled, subject to the following scale, restrictions and conditions:

A. Annual income scale:

Income	Percentage of Exemption
\$22,800 or less — <u>25,080 or less</u>	100%
\$22,801 to \$24,600 <u>25,081 to 27,060</u>	90%
\$24,601 to \$26,400 <u>27,061 to 29,040</u>	80%
\$26,401 to \$28,200 <u>29,041 to 31,020</u>	70%
\$28,201 to \$30,000 <u>31,021 to 33,000</u>	60%
\$30,001 to \$31,800 <u>33,001 to 34,980</u>	50%
\$31,801 to \$33,600 <u>34,981 to 36,960</u>	40%
\$33,601 to \$35,400 <u>36,961 to 38,940</u>	30%
\$35,401 to \$37,200 <u>38,941 to 40,920</u>	20%
\$37,201 to \$40,000 <u>40,921 to 44,000</u>	10%

D. The net combined financial worth, including equitable interest, as of the 31st day of December of the immediately preceding calendar year, of the owners, and of the spouse of any owner, excluding the value of the dwelling and land, not exceeding one acre, upon which it is situated, does not exceed ~~\$80,000~~ 100,000.

2. This ordinance shall be effective on January 1, 2023.

Approved:

Mayor

Attest:

City Clerk

I certify that the above ordinance was:

Adopted on its first reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Kenneth B. Frenier, Councilman: _____

The Honorable Elizabeth G. Luck, Councilwoman: _____

The Honorable John E. Piotrowski, Councilman: _____

The Honorable Dr. Laura F. Poe, Councilwoman: _____

The Honorable John T. Wood, Councilman: _____

The Honorable Robert W. Wade, Vice-Mayor: _____

The Honorable T. Gregory Kochuba, Mayor: _____

Adopted on its second reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

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The Honorable Elizabeth G. Luck, Councilwoman: _____

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The Honorable Robert W. Wade, Vice-Mayor: _____

The Honorable T. Gregory Kochuba, Mayor: _____

City Clerk

Approved as to form:

City Attorney