

AN ORDINANCE NO. 23-FIN-5

Appropriating and providing funds for financing the City of Colonial Heights Public School Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, and approving such budget.

THE CITY OF COLONIAL HEIGHTS HEREBY ORDAINS:

1. The budget designated the School Fund Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby adopted.

2. The sum of \$54,292,287 is hereby appropriated from the resources and revenues of the City of Colonial Heights School Fund for the fiscal year beginning July 1, 2023.

School Expenditures	<u>\$54,292,287</u>
TOTAL	\$54,282,287

3. The foregoing appropriation is based upon the following estimates of revenues and transfers for the fiscal year beginning July 1, 2023:

Federal Funds	\$ 3,403,716
State Funds	22,537,629
City Funds	23,943,013
Other Funds	368,292
Fund Balance	4,039,637
TOTAL	\$54,282,287

4. This ordinance shall be in full force and effect on and after the first day of July, 2023 and shall constitute the School Fund Appropriation Ordinance for the fiscal year beginning on that date.

Approved:

Mayor

Attest:

City Clerk

I certify that the above ordinance was:

Adopted on its first reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Kenneth B. Frenier, Councilmember: _____.

The Honorable Elizabeth G. Luck, Councilmember: _____.

The Honorable Laura F. Poe, Councilmember: _____.

The Honorable John E. Piotrowski., Councilmember: _____.

The Honorable John T. Wood, Councilmember: _____.

The Honorable Robert W. Wade, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

Adopted on its second reading on _____.

Ayes: _____. Nays: _____. Absent: _____. Abstain: _____.

The Honorable Kenneth B. Frenier, Councilmember: _____.

The Honorable Elizabeth G. Luck, Councilmember: _____.

The Honorable Laura F. Poe, Councilmember: _____.

The Honorable John E. Piotrowski., Councilmember: _____.

The Honorable John T. Wood, Councilmember: _____.

The Honorable Robert W. Wade, Vice Mayor: _____.

The Honorable T. Gregory Kochuba, Mayor: _____.

City Clerk

Approved as to form:

City Attorney