



**Colonial Heights**  
**City Council Special Meeting**  
**March 15, 2022**

# **Colonial Heights City Council Meeting**

## **March 15, 2022**



- 1. Call to Order**
- 2. Roll Call**
- 3. Declarations Of Personal Interest**

# Colonial Heights City Council Meeting

## March 15, 2022



### **4. Closed Meeting Pursuant To The Code Of Virginia In Accordance With The Following Provisions:**

- ▶ *Paragraph A.3 of Section 2.2-3711, to discuss or consider the disposition of a 1.489-acre parcel of publicly held real property that is zoned BB Boulevard Business District, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.*
- ▶ *Paragraph A.8 of Section 2.2-3711, to consult with legal counsel employed by a public body regarding a specific legal matter – proposed amendments to a lease agreement concerning Shepherd Stadium – requiring the provision of legal advice by such counsel.*

# Colonial Heights City Council Meeting

## March 15, 2022



### **5. Vote To Come Back Into Open Meeting.**

*The Council has been in a closed meeting pursuant to the Code of Virginia in accordance with the following provisions:*

- ▶ *Paragraph A.3 of Section 2.2-3711, to discuss or consider the disposition of a 1.489-acre parcel of publicly held real property that is zoned BB Boulevard Business District, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.*
- ▶ *Paragraph A.8 of Section 2.2-3711, to consult with legal counsel employed by a public body regarding a specific legal matter – proposed amendments to a lease agreement concerning Shepherd Stadium – requiring the provision of legal advice by such counsel.*



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*Consideration of the following consideration:*

*Each member will now certify that to the best of the member's knowledge (i) only public business matters lawfully exempted from open meeting requirements of the act and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Any member who believes there was a departure from the requirements of clauses (i) and (ii), shall so state prior to the vote, indicating the substance of the departure that, in his judgment, has taken place.*

*Roll Call. An affirmative vote shall constitute certification of compliance.*

# Colonial Heights City Council Meeting

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### **6. A Work Session On The Following Items:**

A. *A RESOLUTION NO. 22-10*

*Awarding the City Clerk a 2% pay increase.*

# Colonial Heights City Council Meeting

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### **6. A Work Session On The Following Items:**

*B. Discussion Regarding Real Estate Tax Rate Advertisement*

# Colonial Heights City Council Meeting

## March 15, 2022



### **6. A Work Session On The Following Items:**

*C. Personal Property Tax Update*

**DRASTIC VEHICLE VALUATION  
INCREASES IN 2022**

What's causing it?

How long will it last?

What are we seeing in Colonial Heights?

What are our options?

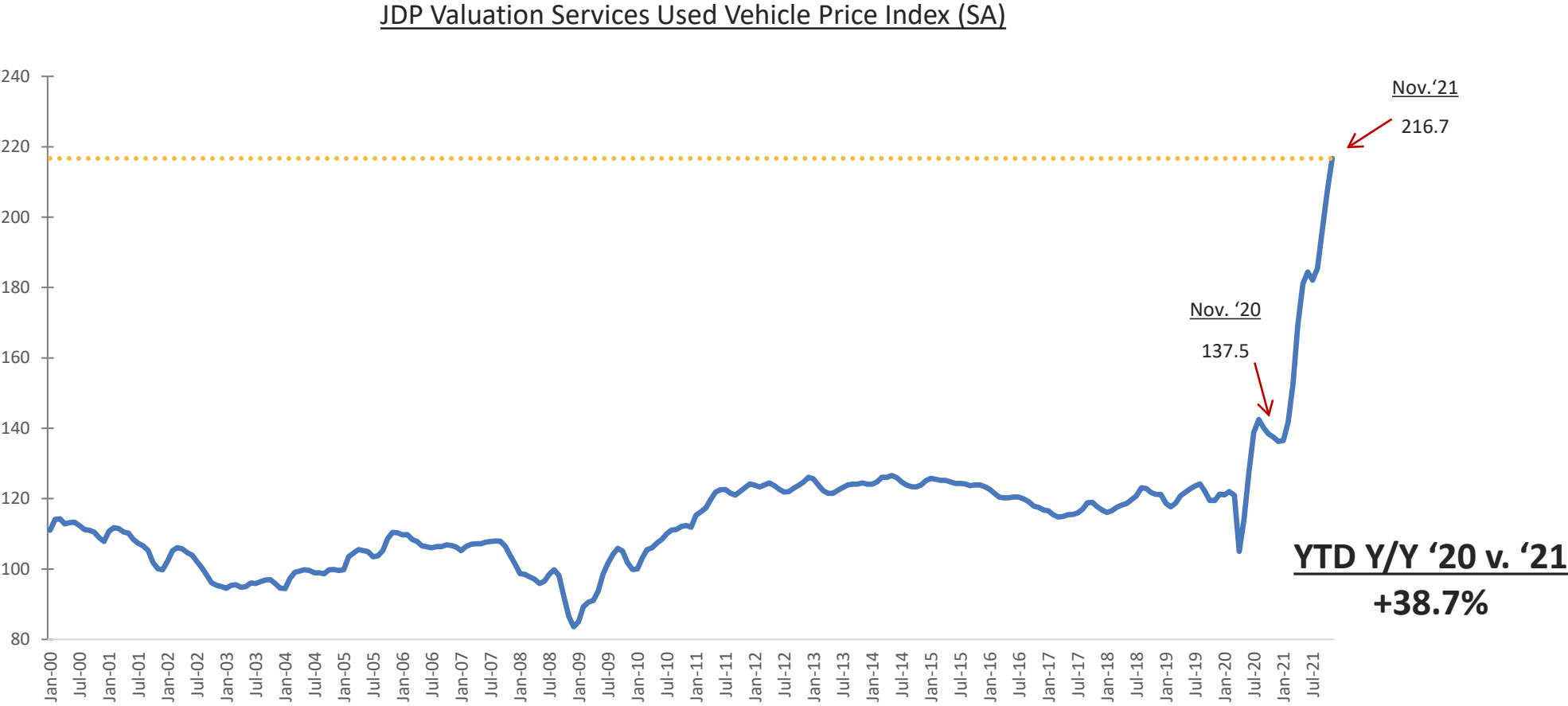
**J.D. POWER**



# Market Outlook – Update

December 2021



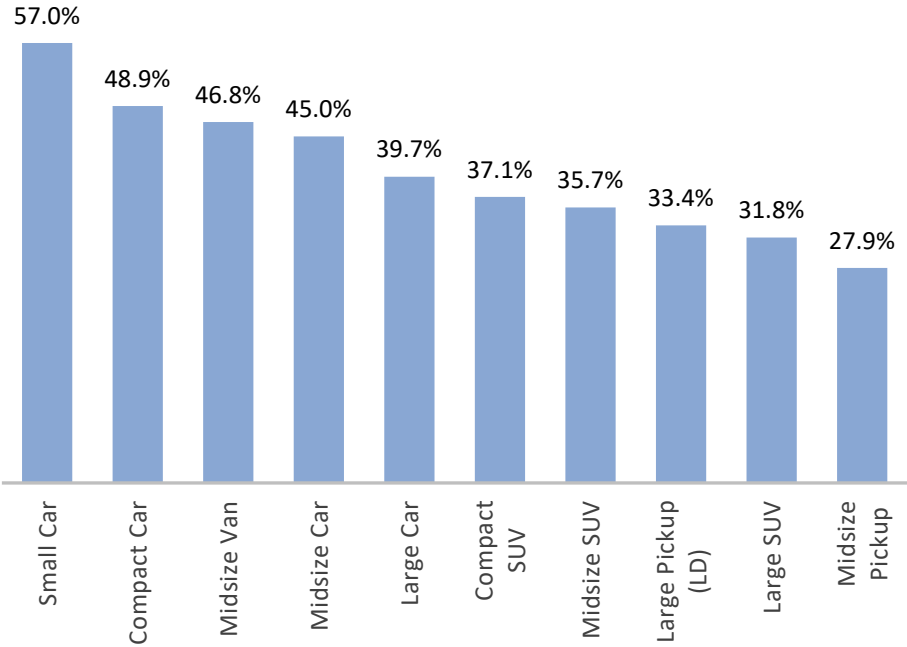


- The UVPI increased by 9.2-pts in November '21 versus the prior month.
- In November '21, the UVPI ended the month 80.4-pts higher than December '20, prices are now up 38.7% YTD Y/Y versus '20.

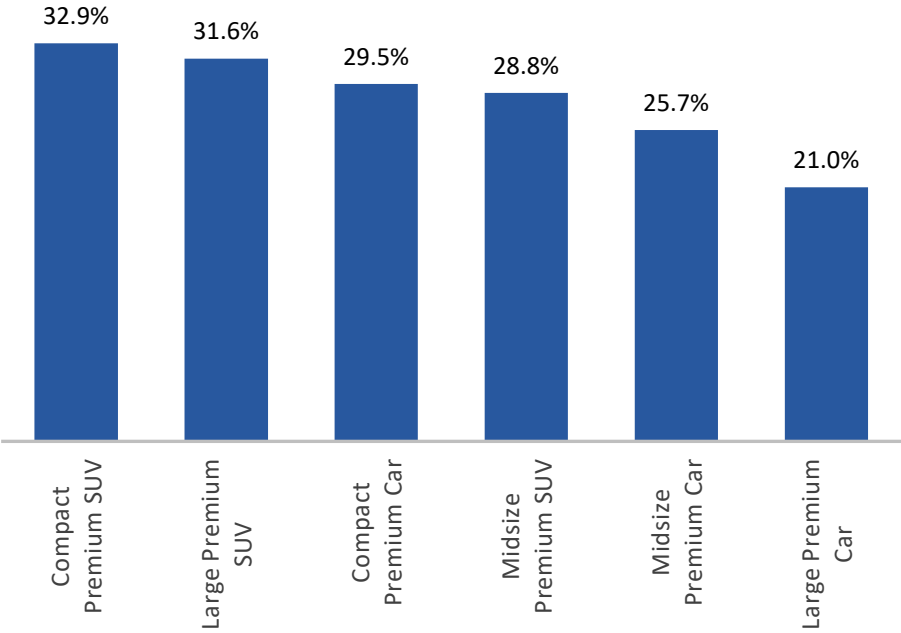
Note: Vehicles up to eight years in age.



Mass Market Wholesale Price Y/Y YTD Δ

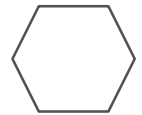


Premium Wholesale Price Y/Y YTD Δ



- Small and compact car prices continue to lead the industry in terms of Y/Y YTD changes, prices for the segments are respective figures of 57% and 49% above '20's YTD level.
- Mainstream segments continue to outperform their premium counterparts, due in large part to tighter levels of available units in wholesale and other channels.

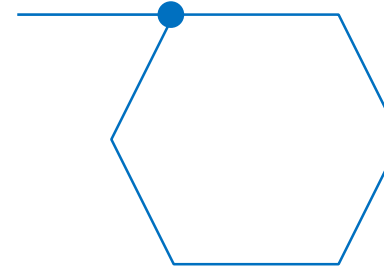
Note: Vehicles up to eight years in age.



## Macro Economic Impacts

- **Well funded consumer** based ready to purchase a new vehicle
- **Equity positions on vehicles** are driving higher lease buyouts
- The **housing** market is prime for **equity out refinance**
- **Economic recovery** has happened for the top half of the K
- Reported **inflation** is driven heavily by **auto prices**

### Demand



Savings rates are up

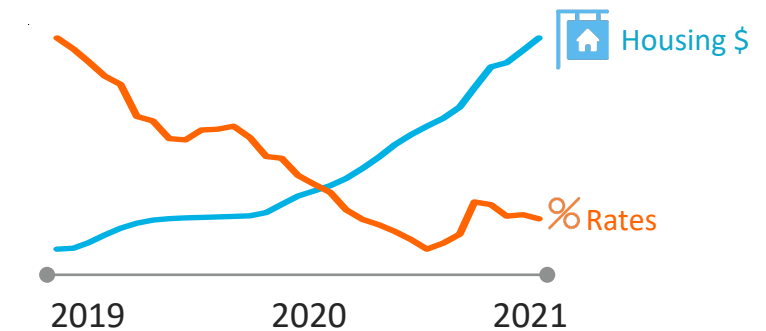
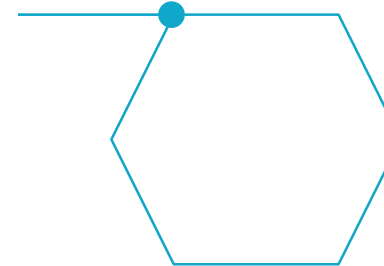


Federal aid is slowing

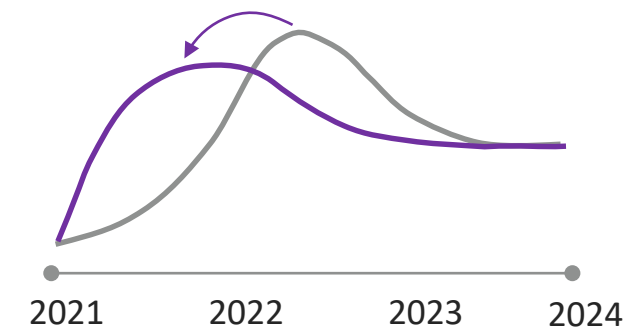
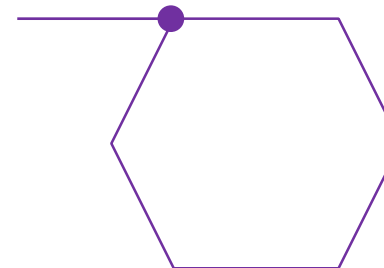


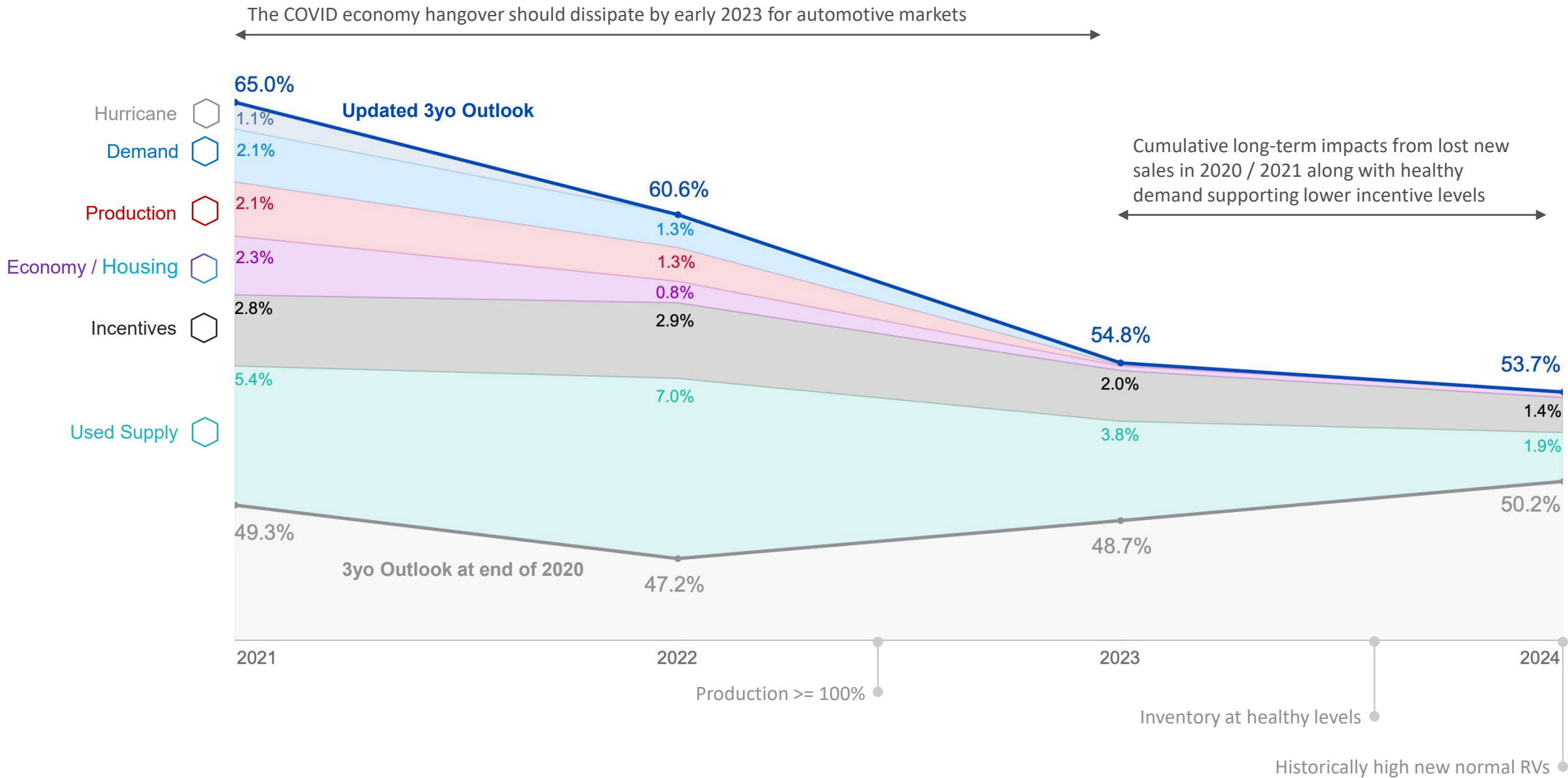
Trade-in equity

### Housing Prices

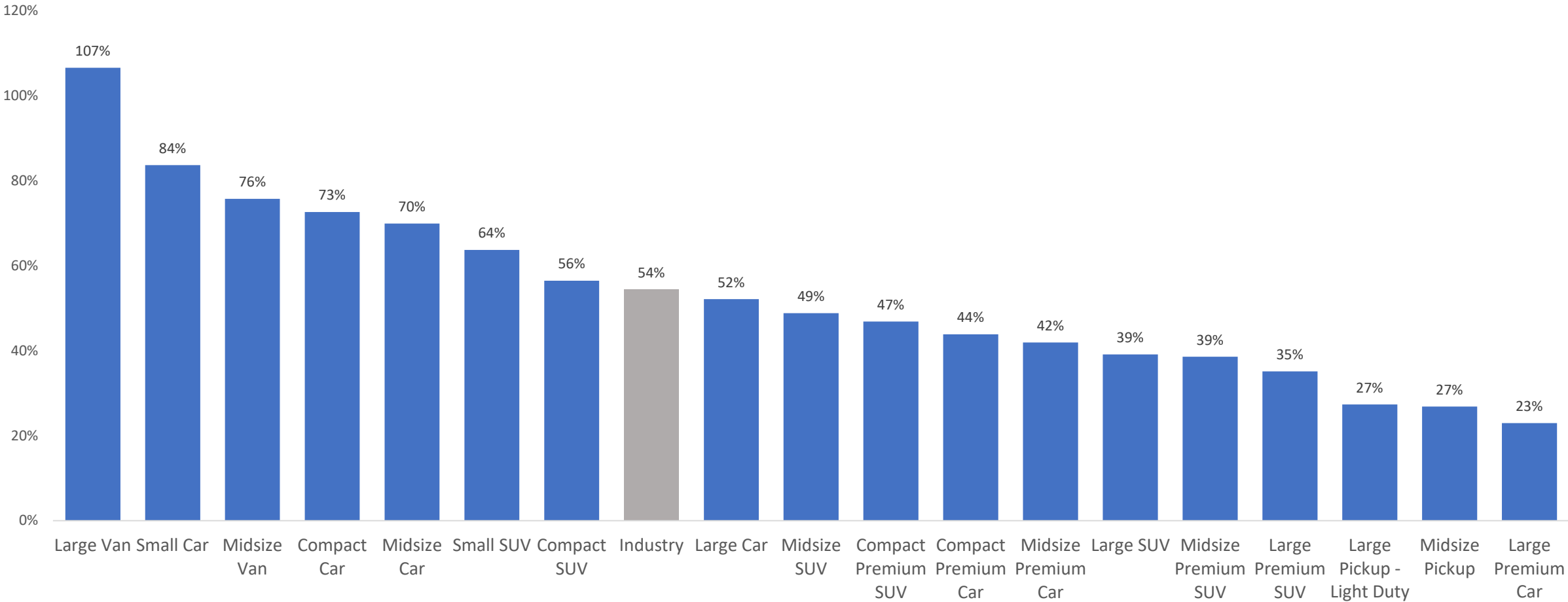


### Economic Health





Jan. 2021 vs. Jan 2022 Expected Price Change by Segment  
Vehicles up to eight years in age



WHAT ARE WE SEEING IN  
COLONIAL HEIGHTS?

Year/Make/Model	2021 Assessed Value	2021 Tax	2022 Assessed Value	2022 Tax	Y/Y Assmnt Change	Y/Y Tax Change	% Change
2010 TOYOTA Prius-4 Cyl.	\$4,700.00	\$197.40	\$5,950.00	\$249.90	\$1,250.00	\$52.50	27%
2014 HONDA CR-V	\$11,900.00	\$499.80	\$15,350.00	\$644.70	\$3,450.00	\$144.90	29%
2012 TOYOTA Prius-4 Cyl.	\$6,325.00	\$265.65	\$7,425.00	\$311.85	\$1,100.00	\$46.20	17%
2017 SUBARU OUTBACK	\$18,950.00	\$795.90	\$24,125.00	\$1,013.25	\$5,175.00	\$217.35	27%
2015 SUBARU Forester	\$12,500.00	\$525.00	\$16,025.00	\$673.05	\$3,525.00	\$148.05	28%
2017 SUBARU FORESTER	\$17,475.00	\$733.95	\$21,400.00	\$898.80	\$3,925.00	\$164.85	22%
2013 TOYOTA Prius	\$7,125.00	\$299.25	\$8,550.00	\$359.10	\$1,425.00	\$59.85	20%
2013 HONDA Civic	\$6,875.00	\$288.75	\$9,650.00	\$405.30	\$2,775.00	\$116.55	40%
2015 HONDA CR-V	\$14,550.00	\$611.10	\$18,150.00	\$762.30	\$3,600.00	\$151.20	25%
2016 SUBARU OUTBACK	\$15,700.00	\$659.40	\$20,425.00	\$857.85	\$4,725.00	\$198.45	30%
2012 TOYOTA Camry-4 Cyl.	\$6,625.00	\$278.25	\$8,875.00	\$372.75	\$2,250.00	\$94.50	34%
2008 HONDA Civic-4 Cyl.	\$3,275.00	\$137.55	\$4,600.00	\$193.20	\$1,325.00	\$55.65	40%
2015 SUBARU OUTBACK	\$14,200.00	\$596.40	\$18,400.00	\$772.80	\$4,200.00	\$176.40	30%
2018 SUBARU Outback	\$20,700.00	\$869.40	\$26,600.00	\$1,117.20	\$5,900.00	\$247.80	29%
2017 FORD TRUCK ESCAPE	\$13,150.00	\$552.30	\$17,600.00	\$739.20	\$4,450.00	\$186.90	34%
2016 FORD TRUCK F150	\$23,850.00	\$1,001.70	\$28,200.00	\$1,184.40	\$4,350.00	\$182.70	18%
2018 TESLA Model 3	\$33,200.00	\$1,394.40	\$43,450.00	\$1,824.90	\$10,250.00	\$430.50	31%

## WHAT ARE OUR OPTIONS?

### Increase Personal Property Tax Relief (PPTR)

- Would only benefit vehicles that qualify for PPTR.
- Not uniform.
- Would have to be funded by the City.

## WHAT ARE OUR OPTIONS?

Change NADA valuation factor (Currently Clean Trade-In)

- Would amount to only a moderate adjustment in value – not enough to offset increases.



## WHAT ARE OUR OPTIONS?

Implement assessment ratio - i.e. assess vehicles at something less than 100% of value (allowed in 58.1-3503[B])

- Cumbersome - Tax software would not handle this very well; High mileage and other adjustments would need to be performed manually; Tricky to balance PPTR;
- Vehicles not found in NADA are typically assessed according to a depreciating percentage of original cost – so values are not increasing. These would benefit even further b/c new value would be a percentage of a percentage. Not fair.

## WHAT ARE OUR OPTIONS?

Lower the tax rate.

- Problem - Under current law, the rate on most passenger vehicles cannot be lower than general class of personal property (think business tangibles, machinery & tools) – so if you lower it for those, you have to lower it for everything;
- Solution – HBI239 and SB771 – These create a new class of tangible personal property for rate purposes for passenger cars and trucks (and motorcycles).

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## March 15, 2022



### **6. A Work Session On The Following Items:**

*D. Roundabout Area Enhancement Update and Discussion*

**LPDA**  
LAND PLANNING & DESIGN  
ASSOCIATES  
1006 E. Jefferson Street, Suite B  
Charlottesville, VA 22902  
www.lpda.net  
434 296 2108 ■ Fax 434 296 2109

[illegible]

90% Review

### Site Improvements, Layout & Planting Plan

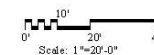
Drawing Number

L300

Project Number

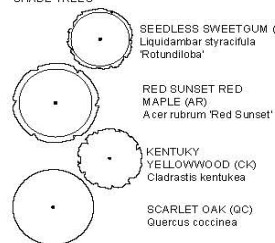
- IRRIGATION NOTES:

1. THE IRRIGATION LAYOUT IS CONCEPTUAL. COMPLETE DESIGN, SIZING, AND LAYOUT SHALL BE DEVELOPED BY AN IRRIGATION PROFESSIONAL.
2. ALL ELECTRICAL CONNECTIONS AND INSTALLATIONS SHALL BE PERFORMED IN ACCORDANCE WITH LOCAL CODE REQUIREMENTS. ALL 120 VAC WIRING SHALL BE INSTALLED IN ACCORDANCE WITH ALL APPLICABLE ELECTRICAL CODE REQUIREMENTS.
3. WHERE WIRE RUNS OCCUR, A SEPARATE 2" PVC ELECTRICAL CONDUIT SLEEVE SHALL BE USED FOR ALL WIRING PERMITTED BY LOCAL CODES.
4. WHERE IRRIGATION CROSSES A PAVED SURFACE THE CONTRACTOR SHALL BE RESPONSIBLE FOR PLACING A SLEEVE 2 SIZES LARGER THAN THE PIPE THAT IS CROSSING IT.



LEGEND

## SHADE TREES



## ORNAMENTAL TREES



EVERGREEN TREES



## PERENNIALS



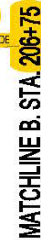
## GROUND COVER





Colonial Heights  
Gateway Roundabout  
Colonial Heights  
Virginia

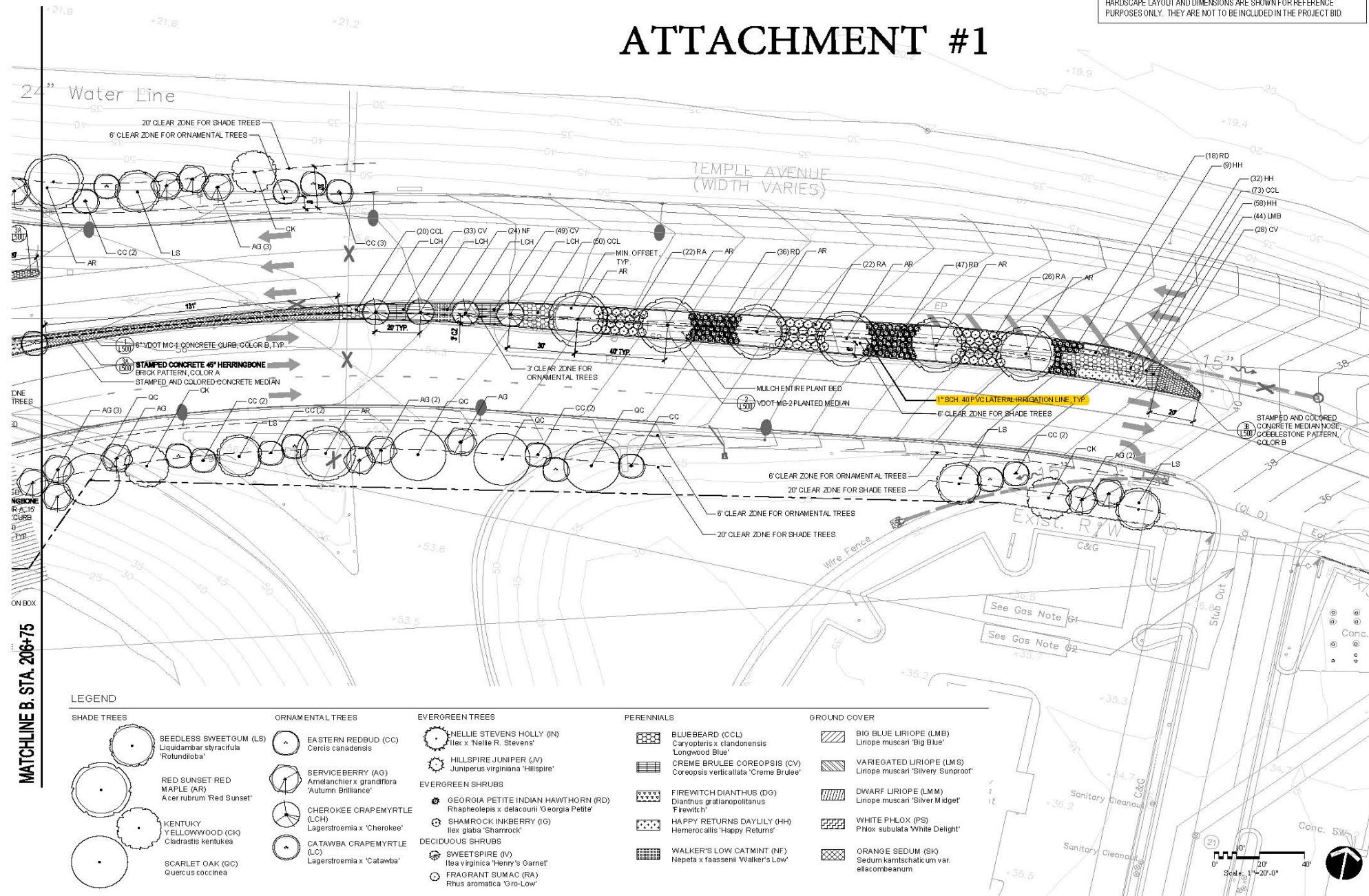
Project Number: \_\_\_\_\_



Scale: 1"=20'-0"



NOTE:  
HARDSCAPE LAYOUT AND DIMENSIONS ARE SHOWN FOR REFERENCE  
PURPOSES ONLY. THEY ARE NOT TO BE INCLUDED IN THE PROJECT BID.



Project Title  
Colonial Heights  
Gateway Roundabout  
Colonial Heights  
Virginia

[illegible]

90% Review

### Site Improvements, Layout & Planting Plan

Drawing Number

L302

Project Number



# Colonial Heights City Council Meeting

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### **6. A Work Session On The Following Items:**

*E. Discussion Regarding The City Noise Ordinance*



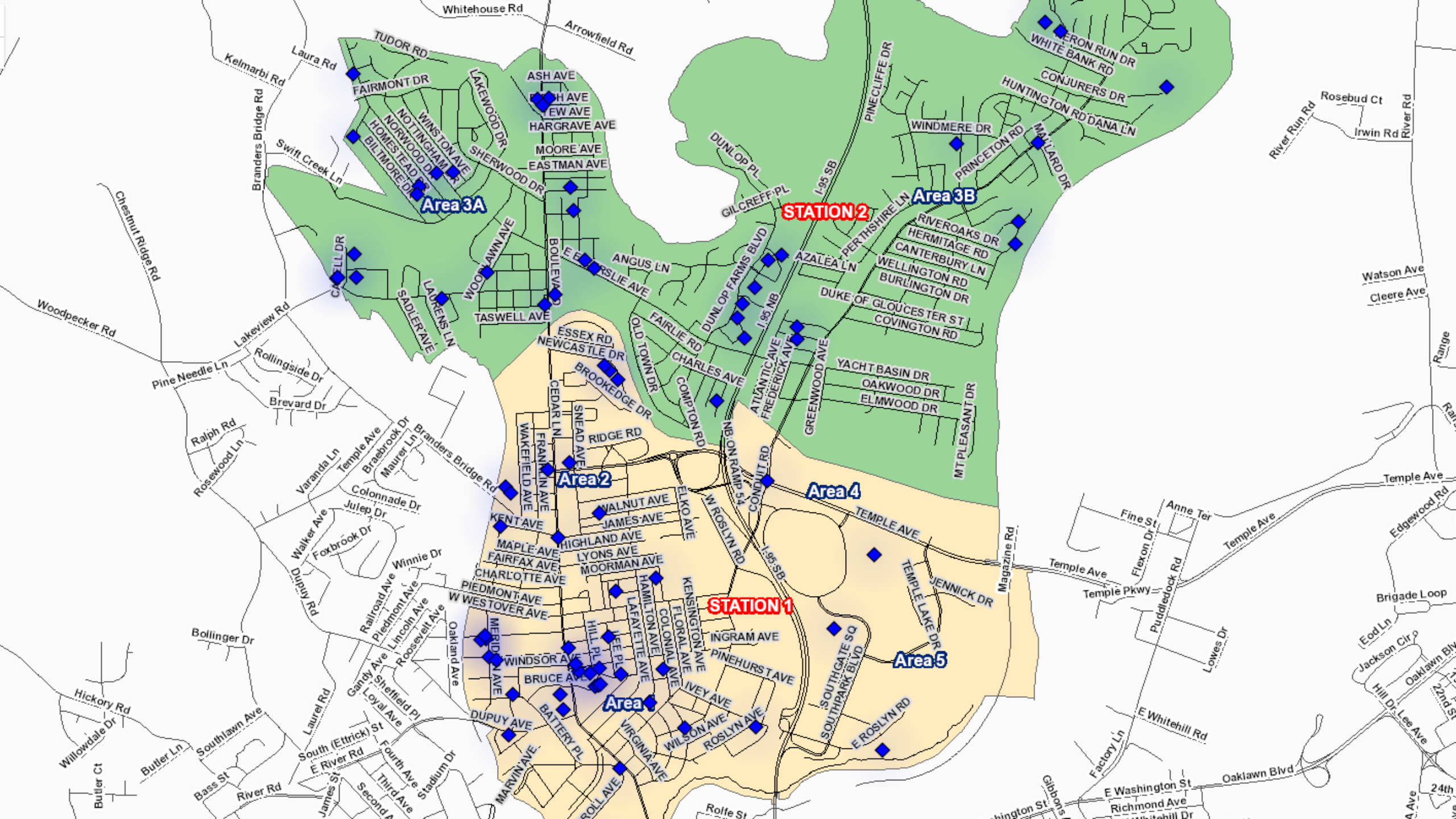
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### Noise Violation Statistics:

Year	Calls for Service	Summons Issued
2017	117	2
2018	96	0
2019	118	2
2020	160	0
2021	204	1
2022-Present	36	1



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## 7. Adjournment



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